

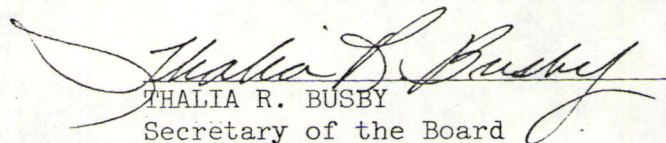
DIVISION OF OIL, GAS, AND MINING  
1588 West North Temple  
Salt Lake City, Utah 84116

TENTATIVE APPROVAL FORM  
\* \* \* \* \*

DATE January 25, 1980

1. Date Tentative Approval was issued January 24th, 1980.
2. Company name Ranchers Exploration & Development Co..
3. Mine name Escalante Silver Mine ACT/021/004.
4. This decision was motioned by Edward T. Beck.
5. This decision was seconded by Steele McIntyre.
6. Form of Surety Contract.
7. Amount of Surety \$13,765.
8. Conditions of Surety None.

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THALIA R. BUSBY  
Secretary of the Board